



NOTICE TO THE MEMBERS UNDER SECTION 159 (4) OF THE COMPANIES ACT, 2017

The members of NETSOL Technologies Limited (the "Company") are hereby notified that pursuant to the provisions of Section 159(4) of the Companies Act, 2017 (the Act), the following persons have filed with the Company notices of their intention to offer themselves for election as Directors of the Company for next term of three years at the Extraordinary General Meeting of the Company scheduled to be held on Tuesday, December 31, 2024 at 11:00 AM at the registered office of the Company, NetSol Technologies Limited, NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt., as well as through electronic means.

Category	Number of Directors fixed by the Board in the category	Name of Candidate
Female Director	One (1)	Ms. Hamna Ghauri
Independent Directors	Two (2)	Ms. Huma Fakhar*
		Mr. Noman Hussain*
Other Directors	Four (4)	Mr. Salim Ullah Ghauri
		Mr. Naeem Ullah Ghauri
		Mr. Omar Shahab Ghauri
		Mr. Vaseem Anwar

** Ms. Huma Fakhar and Mr. Noman Hussain also satisfied the eligibility criteria for independent directors as prescribed under Section 166(2) of the Act and fulfil the requisite conditions set forth in the Companies (Manner and Selection of Independent Directors) Regulations, 2018. The justification for selecting the candidates is available on company's web site.*

Since the number of persons who have offered themselves in each category for election are not more than the number of directors fixed by the Board of Directors under Section 159(1) of the Act and Regulation 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2019 therefore, the above named seven candidates shall be deemed to have been elected unopposed as Directors of the Company at the said Extraordinary General Meeting.

The Independent Directors have the necessary experience, competencies, diversity, skills and knowledge, in compliance with the requirements of Section 166 of the Act and Regulations issued thereunder. The profiles of the above-mentioned persons have been placed on the website of the Company, i.e. <https://www.netsolpk.com/election-of-directors>. Furthermore, there has been no event necessitating a disclosure under Regulation 5 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

By order of the Board

Lahore
December 23, 2024

SEHRISH
Company Secretary