



**NetSol Technologies Ltd.**  
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.  
Email: info@netsolpk.com  
Phone: +92 42 111-44-88-00  
Web: www.netsolpk.com

**FORM -25**  
Date: 13/03/2019

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

"The company is pleased to inform the successful implementation of its next-generation NFS Ascent platform (Retail and Wholesale) in China for a leading German auto captive. This implementation, part of the largest contract in company's history, includes the upgrading of major existing legacy product customer to company's next-gen platform, NFS Ascent™. The contract, originally signed in December 2015, includes implementations, licenses, maintenance, services and expected customization fees for the platform covering deployments in twelve countries. China marks the sixth deployment to "Go Live" following successful implementations of different modules in South Africa, Thailand, New Zealand, Australia and South Korea.

This implementation in China, is the largest component of the overall contract and the single biggest implementation to-date for NETSOL and its NFS Ascent Next-Gen product. Included in the scope of work was a full-suite implementation of NETSOL's retail and wholesale finance platform, including Point of Sale (POS), Credit Application Processing (CAP), Contract Management System (CMS), Wholesale Finance System (WFS) and Dealer Access System (DAS) along with a comprehensive migration of the client's existing data over to the new platform."

Yours Sincerely,

**SEHRISH**

Company Secretary



C.C to:  
Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
N.I.C Building, 63 Jinnah Avenue, Blue Area, **Islamabad.**



**NetSol Technologies Ltd.**  
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.  
Email: info@netsolpk.com  
Phone: +92 42 111-44-88-00  
Web: www.netsolpk.com

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	NetSol Technologies Limited
Date of Report	March 13, 2019
Exact Name of Company as specified in its Memorandum.	NetSol Technologies Limited
Registered Address of the Company	NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92-42) 111-44-88-00 Fax: ((+92-42) 35701046, 35726740

**DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY:**

"The company is pleased to inform the successful implementation of its next-generation NFS Ascent platform (Retail and Wholesale) in China for a leading German auto captive. This implementation, part of the largest contract in company's history, includes the upgrading of major existing legacy product customer to company's next-gen platform, NFS Ascent™. The contract, originally signed in December 2015, includes implementations, licenses, maintenance, services and expected customization fees for the platform covering deployments in twelve countries. China marks the sixth deployment to "Go Live" following successful implementations of different modules in South Africa, Thailand, New Zealand, Australia and South Korea.

This implementation in China, is the largest component of the overall contract and the single biggest implementation to-date for NETSOL and its NFS Ascent Next-Gen product. Included in the scope of work was a full-suite implementation of NETSOL's retail and wholesale finance platform, including Point of Sale (POS), Credit Application Processing (CAP), Contract Management System (CMS), Wholesale Finance System (WFS) and Dealer Access System (DAS) along with a comprehensive migration of the client's existing data over to the new platform."

**SIGNATURE**

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969) and the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

  
SEHRISH  
Company Secretary



March 13, 2019